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Motion to Sell sought authority for the Debtor to sell its only asset, a 21,000 carat emerald (the "Emerald").

Attached to the Motion to Sell as **Exhibit "A"** is a fully executed copy of the Purchase And Sale Agreement (hereinafter the "Agreement"). Under the Agreement, the purchaser agrees to purchase the Emerald for cash, payable at close of escrow. Pursuant to the Agreement, both parties have requested that the purchase price not be disclosed in any public document, but be filed with the Court under seal.

As set forth in the Sale Motion, the purchase price is sufficient to pay all creditors in this case, as well as all creditors in the companion case of ANTHONY THOMAS and WENDI THOMAS, Case No. BK-N-14-50333-BTB (the "Thomas Bankruptcy Case") in full. The purchase price is to be paid in cash, within three days following entry of an order approving the sale or three days following the inspection and acceptance of the Emerald by the purchaser.

Anthony and Wendi Thomas request that the purchase price remain undisclosed. As set forth in 11 U.S.C. § 107(c), information need not be disclosed if it would create undue risk of unlawful injury to the individual. As stated in <u>Collier on Bankruptcy</u>, ¶ 107.04 (16th ed.),

Section 107(c) gives the court broad discretion to protect an individual with respect to any information, including identifying information, in a paper filed or to be filed with the court to the extent that the court finds that disclosure of the information would create an undue risk of identify theft or unlawful injury to the individual or the individual's property.

. . .

Unlike section 107(b), section 107(c) requires a showing of cause. It does not require a request to the court; although most orders under the section will be initiated in that manner, the court can act *sua sponte*. There is also no requirement that a request be made by a party in interest. However, the protection of the subsection extends only to individuals, and only to prevent injury to the person or property of individuals.

In this case, disclosure of the actual purchase price poses a risk to the individual Debtors Anthony and Wendi Thomas and is not necessary. The Debtor requests that the Order on

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Motion to Sell be filed under seal. Debtor will submit a non-redacted copy of the Order on
Motion to Sell with the Court under seal.
<u>CONCLUSION</u>
Accordingly, in order to keep the purchase price undisclosed the amount to be set
aside in the Law Offices of Alan R. Smith trust account sufficient to pay all creditors, as well
as federal capital gains taxes in full has been redacted from the Order on Motion to Sell, and
the Debtor requests that the set aside amount remain confidential, so as to keep the sale price
confidential. The sale is for a value far in excess of all secured and unsecured claims of both
this estate and the Thomas Bankruptcy Case. It is in the best interests of the individual
Debtors, Anthony and Wendi Thomas, that the purchase price remain confidential as
disclosure of the actual purchase price poses a risk to the individual Debtors and is not
necessary.
DATED this 14 rd day of July, 2014.
LAW OFFICES OF ALAN R. SMITH
By: /s/ Holly E. Estes HOLLY E. ESTES, ESQ. Attorney for Debtors

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